4 Things to Consider as Part of Your Financial Evaluation

Change is the lone constant in the modern world. Like everything else, your financial picture is a dynamic one and thus your vision and outlook is ever changing. When making important decisions about your personal and business trajectories, guidance means everything.

Roach Associates believes that mapping out a plan together should reflect your unique set of circumstances; no cookie cutter, one size fits all approach here. What you and your business need can vary widely and is dependent on its level of complexity.

Here are four items of mention that should be part of your financial evaluation process:

1. **Business Structure** – Considering the Tax Cuts and Job Act (TCJA) complexities, is your business set up for its optimal tax structure? If you are an LLC, there are a multitude of ways to be taxed that could be profitable for your business. **Roach Associates** can walk you through those myriad choices.

2. **Taxes** – There is individual tax, sales tax, registration tax, state tax, federal tax, corporate tax, estimated tax, the list is lengthy, and so is the list of possible deductions. It is part of **Roach Associates** comprehensive intake and regular evaluations to thoroughly look over our clients' unique financial picture and leave no stone unturned as we work together to ensure that best strategies and solutions are implemented.

3. **Retirement Savings Plan** – There are many spokes to the wheels of retirement. Some obvious and some not so. **Roach Associates** assists its clients in aligning those spokes to ensure that your retirement picture makes the most sense for your goals and dreams.

4. **Exit Planning** – Similar to retirement objectives, you should not wait until you are ready to sell your business to determine your exit strategy. There are both minor and major action steps you should be mapping out five to ten years prior to your desired exit that would significantly impact a future sale price.

Roach Associates will meet you and your business where you are at, wherever that is, knowing you and your life and business are ever evolving. Our endgame is to ensure that our clients have resources in place for long-term financial preservation and growth of their lives and businesses.

If you are wondering how to minimize your business tax risk, enhance your retirement savings, take advantage of deductions and/or optimize your financial health reach out to us for your complimentary consultation.